

**VALOR REMEMBERED FOUNDATION  
TAX EXEMPTION DOCUMENTS  
EIN 04-3670011 (Employer ID Number)**

The following documents are significant portions of Valor Remembered Foundation's application for recognition of exemption under Section 501(c)(3) of the Internal Revenue Code as submitted to the IRS as follows:

**IRS Form 1023 - Application for Exemption**

**IRS Form 823-C – Consent Fixing Period of Limitation**

**Attachments to form 1023 – Response to PART II, Questions 1, 2, 3, & 12a**

**Response to Review Questions**

## Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code

*Note: If exempt status is approved, this application will be open for public inspection.*

Read the instructions for each Part carefully.

**A User Fee must be attached to this application.**

If the required information and appropriate documents are not submitted along with Form 8718 (with payment of the appropriate user fee), the application may be returned to you.

**Complete the Procedural Checklist on page 8 of the instructions.**

### Part I Identification of Applicant

<b>1a</b> Full name of organization (as shown in organizing document)  <b>VALOR REMEMBERED FOUNDATION</b>	<b>2</b> Employer identification number (EIN) (If none, see page 3 of the <b>Specific Instructions</b> .)  <div style="text-align: center;"><b>04</b>   <b>3670011</b></div>			
<b>1b</b> c/o Name (if applicable)  <b>Brendon L. Lyons, Jr.</b>	<b>3</b> Name and telephone number of person to be contacted if additional information is needed  <b>Lora G. Davis</b> <b>( 214 ) 939-5503</b>			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;"><b>1c</b> Address (number and street)</td> <td style="width: 30%;">Room/Suite</td> </tr> <tr> <td><b>6415 Lake Bluff Drive</b></td> <td></td> </tr> </table>		<b>1c</b> Address (number and street)	Room/Suite	<b>6415 Lake Bluff Drive</b>
<b>1c</b> Address (number and street)	Room/Suite			
<b>6415 Lake Bluff Drive</b>				
<b>1d</b> City, town, or post office, state, and ZIP + 4. If you have a foreign address, see <b>Specific Instructions</b> for Part I, page 3.  <b>Dallas, Texas 75249-3017</b>	<b>4</b> Month the annual accounting period ends  <b>December</b>			
<b>1e</b> Web site address	<b>5</b> Date incorporated or formed <b>May 2, 2002</b>			
	<b>6</b> Check here if applying under section: a <input type="checkbox"/> 501(e)   b <input type="checkbox"/> 501(f)   c <input type="checkbox"/> 501(k)   d <input type="checkbox"/> 501(n)			

**7** Did the organization previously apply for recognition of exemption under this Code section or under any other section of the Code?  Yes  No  
 If "Yes," attach an explanation.

**8** Is the organization required to file Form 990 (or Form 990-EZ)?  N/A  Yes  No  
 If "No," attach an explanation (see page 3 of the **Specific Instructions**).

**9** Has the organization filed Federal income tax returns or exempt organization information returns?...  Yes  No  
 If "Yes," state the form numbers, years filed, and Internal Revenue office where filed.

**10** Check the box for the type of organization. ATTACH A CONFORMED COPY OF THE CORRESPONDING ORGANIZING DOCUMENTS TO THE APPLICATION BEFORE MAILING. (See **Specific Instructions** for Part I, Line 10, on page 3.) See also Pub. 557 for examples of organizational documents.)

- a  Corporation— Attach a copy of the Articles of Incorporation (including amendments and restatements) showing approval by the appropriate state official; also include a copy of the bylaws.
- b  Trust— Attach a copy of the Trust Indenture or Agreement, including all appropriate signatures and dates.
- c  Association— Attach a copy of the Articles of Association, Constitution, or other creating document, with a declaration (see instructions) or other evidence the organization was formed by adoption of the document by more than one person; also include a copy of the bylaws.

If the organization is a corporation or an unincorporated association that has not yet adopted bylaws, check here

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

Please  
Sign  
Here

\_\_\_\_\_  
 (Signature)

**Bradley S. Ryti, President**  
 (Type or print name and title or authority of signer)

\_\_\_\_\_  
 (Date)

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**Part II** **Activities and Operational Information**

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- 1** Provide a detailed narrative description of all the activities of the organization—past, present, and planned. **Do not merely refer to or repeat the language in the organizational document.** List each activity separately in the order of importance based on the relative time and other resources devoted to the activity. Indicate the percentage of time for each activity. Each description should include, as a minimum, the following: **(a)** a detailed description of the activity including its purpose and how each activity furthers your exempt purpose; **(b)** when the activity was or will be initiated; and **(c)** where and by whom the activity will be conducted.

**See Attached**

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- 2** What are or will be the organization's sources of financial support? List in order of size.

**See Attached**

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- 3** Describe the organization's fundraising program, both actual and planned, and explain to what extent it has been put into effect. Include details of fundraising activities such as selective mailings, formation of fundraising committees, use of volunteers or professional fundraisers, etc. Attach representative copies of solicitations for financial support.

**See Attached**

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**Part II** **Activities and Operational Information** (Continued)

**4** Give the following information about the organization's governing body:

**a** Names, addresses, and titles of officers, directors, trustees, etc.

**b** Annual compensation

**See Attached**

**c** Do any of the above persons serve as members of the governing body by reason of being public officials or being appointed by public officials? .....  **Yes**  **No**  
If "Yes," name those persons and explain the basis of their selection or appointment.

**d** Are any members of the organization's governing body "disqualified persons" with respect to the organization (other than by reason of being a member of the governing body) or do any of the members have either a business or family relationship with "disqualified persons"? (See **Specific Instructions** for Part II, Line 4d, on page 3.) .....  **Yes**  **No**  
If "Yes," explain.

**5** Does the organization control or is it controlled by any other organization? .....  **Yes**  **No**  
Is the organization the outgrowth of (or successor to) another organization, or does it have a special relationship with another organization by reason of interlocking directorates or other factors? ..  **Yes**  **No**  
If either of these questions is answered "Yes," explain.

**6** Does or will the organization directly or indirectly engage in any of the following transactions with any political organization or other exempt organization (other than a 501(c)(3) organization): **(a)** grants; **(b)** purchases or sales of assets; **(c)** rental of facilities or equipment; **(d)** loans or loan guarantees; **(e)** reimbursement arrangements; **(f)** performance of services, membership, or fundraising solicitations; or **(g)** sharing of facilities, equipment, mailing lists or other assets, or paid employees? .....  **Yes**  **No**  
If "Yes," explain fully and identify the other organizations involved.

**7** Is the organization financially accountable to any other organization? .....  **Yes**  **No**  
If "Yes," explain and identify the other organization. Include details concerning accountability or attach copies of reports if any have been submitted.

**Part II** **Activities and Operational Information** *(Continued)*

**8** What assets does the organization have that are used in the performance of its exempt function? (Do not include property producing investment income.) If any assets are not fully operational, explain their status, what additional steps remain to be completed, and when such final steps will be taken. If none, indicate "N/A."

**N/A**

**9** Will the organization be the beneficiary of tax-exempt bond financing within the next 2 years? .  **Yes**  **No**

**10 a** Will any of the organization's facilities or operations be managed by another organization or individual under a contractual agreement?.....  **Yes**  **No**

**b** Is the organization a party to any leases?.....  **Yes**  **No**

If either of these questions is answered "Yes," attach a copy of the contracts and explain the relationship between the applicant and the other parties.

**11** Is the organization a membership organization? .....  **Yes**  **No**  
If "Yes," complete the following:

**a** Describe the organization's membership requirements and attach a schedule of membership fees and dues.

**b** Describe the organization's present and proposed efforts to attract members and attach a copy of any descriptive literature or promotional material used for this purpose.

**c** What benefits do (or will) the members receive in exchange for their payment of dues?

**12 a** If the organization provides benefits, services, or products, are the recipients required, or will they be required, to pay for them?.....  **N/A**  **Yes**  **No**  
If "Yes," explain how the charges are determined and attach a copy of the current fee schedule.

**See attached**

**b** Does or will the organization limit its benefits, services, or products to specific individuals or classes of individuals? .....  **N/A**  **Yes**  **No**  
If "Yes," explain how the recipients or beneficiaries are or will be selected

**13** Does or will the organization attempt to influence legislation?.....  **Yes**  **No**  
If "Yes," explain. Also, give an estimate of the percentage of the organization's time and funds that it devotes or plans to devote to this activity.

**14** Does or will the organization intervene in any way in political campaigns, including the publication or distribution of statements? .....  **Yes**  **No**  
If "Yes," explain fully.

**Part III Technical Requirements**

**1** Are you filing Form 1023 within 15 months from the end of the month in which your organization was created or formed?.....  **Yes**  **No**  
 If you answer "Yes," do not answer questions on lines 2 through 6 below.

**2** If one of the exceptions to the 15-month filing requirement shown below applies, check the appropriate box and proceed to question 7.

**Exceptions**—You are not required to file an exemption application within 15 months if the organization:

- a** Is a church, interchurch organization of local units of a church, a convention or association of churches, or an integrated auxiliary of a church. See **Specific Instructions**, Line 2a, on page 4;
- b** I not a private foundation and normally has gross receipts of not more than \$5,000 in each tax year; or
- c** Is a subordinate organization covered by a group exemption letter, but only if the parent or supervisory organization timely submitted a notice covering the subordinate.

**3** If the organization does not meet any of the exceptions on line 2 above, are you filing Form 1023 within 27 months from the end of the month in which the organization was created or formed?.....  **Yes**  **No**

If "Yes," your organization qualifies under Regulation section 301.9100-2, for an automatic 12-month extension of the 15-month filing requirement. Do not answer questions 4 through 6.

If "No," answer question 4.

**4** If you answer "No" to question 3, does the organization wish to request an extension of time to apply under the "reasonable action and good faith" and the "no prejudice to the interest of the government" requirements of Regulations section 301.9100-3? .....  **Yes**  **No**

If "Yes," give the reasons for not filing this application within the 27-month period described in question 3. See **Specific Instructions**, Part III, Line 4, before completing this item. Do not answer questions 5 and 6.

If "No," answer questions 5 and 6.

**5** If you answer "No" to question 4, your organization's qualification as a section 501(c)(3) organization can be recognized only from the date this application is filed. Therefore, do you want us to consider the application as a request for recognition of exemption as a section 501(c)(3) organization from the date the application is received and not retroactively to the date the organization was created or formed?  **Yes**  **No**

**6** If you answer "Yes" to question 5 above and wish to request recognition of section 501(c)(4) status for the period beginning with the date the organization was formed and ending with the date the Form 1023 application was received (the effective date of the organization's section 501(c)(3) status), check here  and attach a completed page 1 of Form 1024 to this application.

**Part III** Technical Requirements (Continued)

**7** Is the organization a private foundation?

- Yes** (Answer question 8.)  
 **No** (Answer question 9 and proceed as instructed.)

**8** If you answer "Yes" to question 7, does the organization claim to be a private operating foundation?

- Yes** (Complete Schedule E.)  
 **No**

After answering question 8 on this line, go to line 14 on page 7.

**9** If you answer "No" to question 7, indicate the public charity classification the organization is requesting by checking the box below that most appropriately applies:

**THE ORGANIZATION IS NOT A PRIVATE FOUNDATION BECAUSE IT QUALIFIES:**

- |          |  |  |
|----------|--|--|
| <b>a</b> | <input type="checkbox"/> As a church or a convention or association of churches (CHURCHES MUST COMPLETE SCHEDULE A.)   | Sections 509(a)(1) and 170(b)(1)(A)(i)                       |
| <b>b</b> | <input type="checkbox"/> As a school (MUST COMPLETE SCHEDULE B.)   | Sections 509(a)(1) and 170(b)(1)(A)(ii)                      |
| <b>c</b> | <input type="checkbox"/> As a hospital or a cooperative hospital service organization, or a medical research organization operated in conjunction with a hospital (These organizations, except for hospital service organizations, MUST COMPLETE SCHEDULE C.)                                      | Sections 509(a)(1) and 170(b)(1)(A)(iii)                     |
| <b>d</b> | <input type="checkbox"/> As a governmental unit described in section 170(c)(1).  | Sections 509(a)(1) and 170(b)(1)(A)(v)                       |
| <b>e</b> | <input type="checkbox"/> As being operated solely for the benefit of, or in connection with, one or more of the organizations described in <b>a</b> through <b>d</b> , <b>g</b> , <b>h</b> , or <b>i</b> (MUST COMPLETE SCHEDULE D.)   | Section 509(a)(3)  |
| <b>f</b> | <input type="checkbox"/> As being organized and operated exclusively for testing for public safety.  | Section 509(a)(4)  |
| <b>g</b> | <input type="checkbox"/> As being operated for the benefit of a college or university that is owned or operated by a governmental unit.  | Sections 509(a)(1) and 170(b)(1)(A)(iv)                      |
| <b>h</b> | <input checked="" type="checkbox"/> As receiving a substantial part of its support in the form of contributions from publicly supported organizations, from a governmental unit, or from the general public.   | Sections 509(a)(1) and 170(b)(1)(A)(vi)                      |
| <b>i</b> | <input type="checkbox"/> As normally receiving not more than one-third of its support from gross investment income and more than one-third of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions). | Section 509(a)(2)  |
| <b>j</b> | <input type="checkbox"/> The organization is a publicly supported organization but is not sure whether it meets the public support test of <b>h</b> or <b>i</b> . The organization would like the IRS to decide the proper classification.   | Sections 509(a)(1) and 170(b)(1)(A)(vi) or Section 509(a)(2) |

**If you checked one of the boxes a through f in question 9, go to question 14. If you checked box g in question 9, go to questions 11 and 12. If you checked box h, i, or j, in question 9, go to question 10.**

**Part III** **Technical Requirements** *(Continued)*

- 10** If you checked box **h**, **i**, or **j** in question 9, has the organization completed a tax year of at least 8 months?
- Yes**—Indicate whether you are requesting:
- A definitive ruling. (Answer questions 11 through 14.)
  - An advance ruling. (Answer questions 11 and 14 and attach two Forms 872-C completed and signed.)
- No**—You must request an advance ruling by completing and signing two Forms 872-C and attaching them to the Form 1023.

- 11** If the organization received any unusual grants during any of the tax years shown in Part IV-A, **Statement of Revenue and Expenses**, attach a list for each year showing the name of the contributor; the date and the amount of the grant; and a brief description of the nature of the grant.

- 12** If you are requesting a definitive ruling under section 170(b)(1)(A)(iv) or (vi), check here  and:
- a** Enter 2% of line 8, column (e), Total, of Part IV-A..... **3,000**
- b** Attach a list showing the name and amount contributed by each person (other than a governmental unit of "publicly supported" organization) whose total gifts, grants, contributions, etc., were more than the amount entered on line **12a** above. **N/A**

- 13** If you are requesting a definitive ruling under section 509(a)(2), check here  and:
- a** For each of the years included on lines 1, 2, and 9 of Part IV-A, attach a list showing the name of and amount received from each "disqualified person." (For a definition of "disqualified person," see **Specific Instructions**, Part II, Line 4d, on page 3.)
- b** For each of the years included on line 9 of Part IV-A, attach a list showing the name of and amount received from each payer (other than a "disqualified person") whose payments to the organization were more than \$5,000. For this purpose, "payer" includes, but is not limited to, any organization described in sections 170(b)(1)(A)(i) through (vi) and any governmental agency or bureau.

<b>14</b>	Indicate if your organization is one of the following. If so, complete the required schedule. (Submit only those schedules that apply to your organization. <b>Do not submit blank schedules.</b> )	Yes	No	If "Yes," complete Schedule:
	Is the organization a church? .....		✓	<b>A</b>
	Is the organization, or any part of it, a school? .....		✓	<b>B</b>
	Is the organization, or any part of it, a hospital or medical research organization? .....		✓	<b>C</b>
	Is the organization a section 509(a)(3) supporting organization? .....		✓	<b>D</b>
	Is the organization a private operating foundation? .....		✓	<b>E</b>
	Is the organization, or any part of it, a home for the aged or handicapped? .....		✓	<b>F</b>
	Is the organization, or any part of it, a child care organization? .....		✓	<b>G</b>
	Does the organization provide or administer any scholarship benefits, student aid, etc.? .....		✓	<b>H</b>
	Has the organization taken over, or will it take over, the facilities of a "for profit" institution? .....		✓	<b>I</b>

**Part IV Financial Data**

Complete the financial statement for the current year and for each of the 3 years immediately before it. If in existence less than 4 years, complete the statements for each year in existence. If in existence less than 1 year, also provide proposed budgets for the 2 years following the current year.

**A. Statement of Revenue and Expenses**

		Current tax year	3 prior tax years or proposed budget for 2 years			
		(a) From 5/2/02 to 12/31/02	(b) 2003 __	(c) 2004 _	(d) _____	(e) TOTAL
<b>Revenue</b>	1 Gifts, grants, and contributions received (not including unusual grants—see page 6 of the instructions).....	20,000	40,000	90,000		150,000
	2 Membership fees received .....					
	3 Gross investment income (see instructions for definition) .....					
	4 Net income from organization's unrelated business activities not included on line 3.....					
	5 Tax revenues levied for and either paid to or spent on behalf of the organization .....					
	6 Value of services or facilities furnished by a governmental unit to the organization without charge (not including the value of services or facilities generally furnished the public without charge) .....					
	7 Other income (not including gain or loss from sale of capital assets) (attach schedule) .....					
	<b>8 Total</b> (add lines 1 through 7).....	<b>20,000</b>	<b>40,000</b>	<b>90,000</b>		<b>150,000</b>
	9 Gross receipts from admissions, sales of merchandise or services, or furnishing of facilities in any activity that is not an unrelated business within the meaning of section 5.13. Include related cost of sales on line 22.....	4,000	8,000	18,000		30,000
	<b>10 Total</b> (add lines 8 and 9).....	<b>24,000</b>	<b>48,000</b>	<b>108,000</b>		<b>180,000</b>
	11 Gain or loss from sale of capital assets (attach schedule) .....					
	12 Unusual grants .....					
	<b>13 Total revenue</b> (add lines 10 through 12).....	<b>24,000</b>	<b>48,000</b>	<b>108,000</b>		<b>180,000</b>
<b>Expenses</b>	14 Fundraising expenses .....	1,200	2,400	5,400		
	15 Contributions, gifts, grants, and similar amounts paid (attach schedule) .....					
	16 Disbursements to or for benefit of members (attach schedule).....					
	17 Compensation of officers, directors, and trustees (attach schedule) .....					
	18 Other salaries and wages.....					
	19 Interest.....					
	20 Occupancy (rent, utilities, etc.) ....					
	21 Depreciation and depletion.....					
	22 Other (attach schedule).....	12,000	34,000	74,000		
	<b>23 Total expenses</b> (add lines 14 through 22).....	<b>13,200</b>	<b>36,400</b>	<b>79,400</b>		
	24 Excess of revenue over expenses (line 13 minus line 23) .	10,800	11,600	28,600		

**Part IV** Financial Data (Continued)

**B. Balance Sheet (at the end of the period shown)**

Current tax year  
Date 2002 \_\_

		1	
<b>Assets</b>			
1	Cash .....	1	3,800
2	Accounts receivable, net.....	2	
3	Inventories .....	3	2,000
4	Bonds and notes receivable (attach schedule).....	4	
5	Corporate stocks (attach schedule).....	5	
6	Mortgage loans (attach schedule) .....	6	
7	Other investments (attach schedule).....	7	
8	Depreciable and depletable assets (attach schedule).....	8	
9	Land .....	9	
10	Other assets (attach schedule) <b>Artwork in Progress</b> .....	10	5,000
11	<b>Total assets</b> (add lines 1 through 10).....	11	10,800
<b>Liabilities</b>			
12	Accounts payable.....	12	
13	Contributions, gifts, grants, etc., payable.....	13	
14	Mortgages and notes payable (attach schedule).....	14	
15	Other liabilities (attach schedule) .....	15	
16	<b>Total liabilities</b> (add lines 12 through 15).....	16	0
<b>Fund Balances or Net Assets</b>			
17	Total fund balances or net assets.....	17	10,800
18	<b>Total liabilities and fund balances or net assets</b> (add line 16 and line 17).....	18	10,800

If there has been any substantial change in any aspect of the organization's financial activities since the end of the period shown above, check the box and attach a detailed explanation .....

**Consent Fixing Period of Limitation Upon  
 Assessment of Tax Under Section 4940 of the  
 Internal Revenue Code**

(See instructions on reverse side.)

OMB No. 1545-0056

**To be used with  
 Form 1023. Submit  
 in duplicate.**

Under section 6501(c)(4) of the Internal Revenue Code, and as part of a request filed with Form 1023 that the organization named below be treated as a publicly supported organization under section 170(b)(1)(A)(vi) or section 509(a)(2) during an advance ruling period,

**Valor Remembered Foundation**

*(Exact legal name of organization as shown in organizing document)*

**6415 Lake Bluff Drive, Dallas, Texas 75249-3017**

*(Number, street, city or town, state, and ZIP code)*

and the

District Director of  
 Internal Revenue, or  
 Assistant  
 Commissioner  
 (Employee Plans and  
 Exempt Organizations)

consent and agree that the period for assessing tax (imposed under section 4940 of the Code) for any of the 5 tax years in the advance ruling period will extend 8 years, 4 months, and 15 days beyond the end of the first tax year.

However, if a notice of deficiency in tax for any of these years is sent to the organization before the period expires, the time for making an assessment will be further extended by the number of days the assessment is prohibited, plus 60 days.

Ending date of first tax year **December 31, 2002**  
*(Month, day, and year)*

Name of organization (as shown in organizing document)	Date
<b>Valor Remembered Foundation</b>	
Officer or trustee having authority to sign	Type or print name and title
Signature ►	<b>Bradley S. Ryti, President</b>

**For IRS use only**

District Director or Assistant Commissioner (Employee Plans and Exempt Organizations)	Date

By ►

You must complete Form 872-C and attach it to the Form 1023 if you checked box **h**, **i**, or **j** of Part III, question 9, and the organization has not completed a tax year of at least 8 months.

For example: If the organization incorporated May 15 and its year ends December 31, it has completed a tax year of only 7½ months. Therefore, Form 872-C must be submitted.

- (a)** Enter the name of the organization. This must be entered exactly as it appears in the organizing document. Do not use abbreviations unless the organizing document does.
- (b)** Enter the current address.
- (c)** Enter the ending date of the first tax year.

For example:

- (1) If the organization was formed on June 15 and it has chosen December 31 as its year end, enter December 31, -----.
  - (2) If the organization was formed June 15 and it has chosen June 30 as its year end, enter June 30, ----- . In this example, the organization's first tax year consists of only 15 days.
- (d)** The form must be signed by an authorized officer or trustee, generally the president or treasurer. The name and title of the person signing must be typed or printed in the space provided.
- (e)** Enter the date that the form was signed.

**DO NOT MAKE ANY OTHER ENTRIES.**

**PART II, Question 1 - Activities**

The Valor Remembered Foundation (the “Foundation”) has not had any past operations. The Foundation is currently in the planning stages. The present activities of the Foundation have been limited to the creation of the Foundation, recruiting board members and volunteers in service, and selecting initial projects of the Foundation.

The Foundation’s exclusive planned activity will be to educate the public about America’s heroes and the related historical events by creating commemorative works of art to be displayed in places open to the public and controlled by a Section 501(c)(3) organization or on governmental properties, and to assist other entities or individuals with similar goals. The Foundation will create and integrate educational programs with its finished commemorative installations. The proposed commemorative works of art include, but are not limited to, sculptures, paintings, writings, videos, and other artistic forms. The Foundation will either maintain ownership and the related responsibility of maintaining the finished works, or may donate the finished works to other 501(c)(3) organizations or governmental agencies. The finished works will remain open to the public at all times.

The Board of Directors, the officers and volunteers of the Foundation will study historical events and heroic actions of individuals in depth to determine the feasibility, historical background and the significance to our nation’s history of such events. The Foundation’s projects will be selected based on the findings of these studies.

To further its educational purposes, the Foundation plans to heighten the public awareness of the selected historical events through other methods in addition to the publicly displayed artwork. The Foundation will commission independent artists and contractors to design and create commemorative works of art in conjunction with the Foundation’s publicly displayed projects. The Foundation will also create a website that will serve its educational, historical, recruiting and fundraising purposes. The website will also assist in the coordination of volunteer staff, directors, and associated supporters through the use of private pages.

**PART II, Question 2 - Sources of financial support**

Contributions from the public will be the major source of financial support. Solicitations will be directed at the general public, but members of veterans groups, corporations, and foundations may be specifically targeted. Financial support will also come from profits generated by art sales of commemorative works of art created by independent artists and contractors in conjunction with the Foundation’s publicly displayed projects. Governmental support may be solicited when available.

**PART II, Question 3 - Fundraising programs**

The Foundation has not conducted any fundraising to date. The Foundation plans to have a fundraising program for nationwide solicitation of contributions from the general public. This nationwide solicitation will be conducted primarily through the Foundation’s website and links from other supporting websites. Additionally, various targeted fundraising programs will be designed to reach the anticipated constituency of support for each selected commemorative project. These targeted fundraising programs will be facilitated by the assistance of veterans groups that have a particular interest in the selected commemorative project. Fundraising committees will be formed to implement these programs. Each commemorative project will have a project fundraising committee composed of volunteers from the home veteran organization of the commemorated individual(s). Volunteers will conduct fundraising programs and related events. Solicitations materials will be prepared in the future, taking into account the particular goals of each commemorative project.

**PART II, Question 4 - Names, addresses, and titles of officers and directors**

**Annual**

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<u>Name</u>	<u>Title</u>	<u>Address</u>	<u>Compensation</u>
Brendon L. Lyons, Jr.	Director/Treasurer	6415 Lake Bluff Drive Dallas, Texas 75249	\$0
Bradley S. Ryti	Director/President	922 Clear Avenue St. Paul, Minnesota 55106	\$0
William H. Kilpatrick	Director/Vice President	912 Lombardy Drive Plano, Texas 75023	\$0
Daniel L. Castillo	Director	107 Stetson Drive Boerne, Texas 78006	\$0
Christine M. Castillo	Director	107 Stetson Drive Boerne, Texas 78006	\$0
Eugene H. Pugh	Director/Secretary	1105 Gannon Drive Plano, Texas 75025	\$0

**PART II, Question 12a – Fees for Products**

The Foundation plans to raise funds through sales of commemorative works of art created by independent artists and contractors in conjunction with the Foundation's publicly displayed projects. The proposed commemorative works of art may include sculptures, paintings, writings, videos, and other artistic forms. Each piece will be priced according to value, on a case-by-case basis, to be determined at the time of creation.

**Part IV, Section A, Line 22, Other Expenses**

		Proposed Budget for 2 Years			
<u>Other Expense:</u>	Current Tax Year (a) 5/2/02 to 12/31/01	(b) 1/1/03 to 12/31/03	(c) 1/1/04 to 12/31/04	(d) _____	(e) TOTAL
Cost of Sales	2,000	4,000	9,000		15,000
Costs to create and/or purchase commemorative works of art and educational materials	10,000	30,000	65,000		105,000
Total	12,000	34,000	74,000		120,000

September 26, 2002

Lora G. Davis  
214.939.5503  
lora.davis@hughesluce.com

Ms. Aletha Bolt #75501  
Internal Revenue Service  
55 N. Robinson St., MS: 4900 OKC  
Oklahoma City, Oklahoma 73102-9927

Re: Valor Remembered Foundation  
EIN: 04-3670011

Dear Ms. Bolt:

Your letter of September 9, 2002, a copy of which is enclosed, requested a more detailed description regarding the information furnished in Part II, Line 1 of the Form 1023 filed by Valor Remembered Foundation (the "Foundation"), which stated in part:

"The Foundation's exclusive planned activity will be to educate the public about America's heroes and the related historical events by creating commemorative works of art to be displayed in places open to the public and controlled by a Section 501(c)(3) organization or on governmental properties, and to assist other entities or individuals with similar goals."

The Foundation plans primarily to develop commemorative works and projects under its direct control. In some cases, there may be other entities, local governmental units, Veterans organizations, or unincorporated groups of individuals with a strong interest and commitment to the creation of a project that is within the parameters of the Foundation's purposes. Often, the expertise is unavailable or prohibitively expensive to create a separate charitable entity each time an individual or entity wishes to undertake a commemorative project. The Foundation will evaluate projects presented to it by such groups to determine if they are suitable and within the scope of the Foundation's activities. If approved and accepted as a Foundation project, the Foundation would direct and take control of such projects by maintaining administrative and financial responsibility for the projects.

Please find enclosed Form 2848 Power of Attorney authorizing the undersigned to act on behalf of the Foundation before the Internal Revenue Service on matters relating to the Foundation's Form 1023. Please let me know if you have any questions or need further information regarding the Foundation.

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Very truly yours,

Lora G. Davis

Enclosures

cc: Mr. Mark Byrd (w/ enclosures)  
Mr. Brendan L. Lyons, Jr. (w/ enclosures)  
Mr. Bradley S. Ryti (w/ enclosures)  
Ms. Kathryn G. Henkel (w/ enclosures)